



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications---- Dec 2012 Financials for Guam Board of Accountancy

1 message

Speaker Won Pat <speaker@judiwonpat.com>

Wed, Apr 3, 2013 at 2:52 PM

To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

4/3/2013 4/2/2013

Guam Board of Accountancy

In compliance with Public Law 31-233, Chapter XIII, Section 6, FY 2013-December 2012 Financial Statement\*\*E-mailed\*\* 32-13-240

----- Forwarded message -----

From: Michele Santos <licensing@guamboa.org>  
Date: Wed, Apr 3, 2013 at 10:07 AM  
Subject: Dec 2012 Financials for Guam Board of Accountancy  
To: speaker@judiwonpat.com

32-13-240  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 4/3/13  
Time 2:48 PM  
Received by [Signature]

Good Morning Madame Speaker,  
Attached please find a copy of our December 2012 Financials which was delivered to your office this morning.  
If you have any questions please let us know.  
thanks

Michele B. Santos  
Asst. Executive Director/Licensing Admin  
Guam Board of Accountancy  
671-647-0813 ext 601

-----Original Message-----

From: WorkCentre 7328 [mailto:support@guamboa.org]  
Sent: Wednesday, April 03, 2013 9:05 AM  
To: licensing@guamboa.org  
Subject: Scan from a Xerox WorkCentre

Please open the attached document. It was scanned and sent to you using a Xerox WorkCentre.

Number of Images: 2  
Attachment File Type: PDF

Device Name: WorkCentre 7328  
Device Location:

For more information on Xerox products and solutions, please visit <http://www.xerox.com/>

2013 APR 04 AM 8:05 [Signature]

**Ufisinan I Etmås Ge'helo'Gi Liheslaturan Guåhan**

**Office of Speaker Judith T. Won Pat Ed.D.**

**Kumiten Idukasion yan Laibirihan Publeko**

**Committee on Education and Public Libraries & Women's Affairs**

155 Hesler Place, Suite 201, Hagatna, Guam 96910

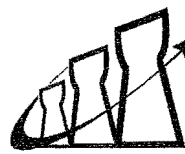
(671) 472-3586 Fax: (671) 472-3589

[www.guamlegislature.com](http://www.guamlegislature.com) / [speaker@judiwonpat.com](mailto:speaker@judiwonpat.com)

Tel:

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# GUAM

board of accountancy

COPY

April 2, 2013

Honorable Eddie B. Calvo  
Governor of Guam  
Executive Chambers  
P.O. Bo 2950  
Hagatna, GU 96910

Office of the Speaker  
**Judith T. Won Pat, Ed. D.**  
Date 4/3/13  
Time 2:02 PM  
Received by [Signature]

Dear Governor Calvo,

In compliance with Public Law 31-233, Chapter XIII, Section 6, enclosed is the FY 2013 - December 2013 <sup>2012 DNS</sup> Financial Statement for the Guam Board of Accountancy (the board). Please note that there were no outstanding prior year obligations as of December 31, 2012, and that the Board receives no funds from the US Federal Government or the Government of Guam. All Board funds are derived directly from CPA applications, examination and licensing fees.

If you need additional information, please contact us at your earliest convenience by calling our office at 647-0813 or emailing your request to: [execdir@guamboa.org](mailto:execdir@guamboa.org). Thank you.

Sincerely,



D.N. Sanford  
Executive Director

OFFICE OF THE GOVERNOR  
CENTRAL FILES

[Signature]  
RECEIVED BY  
TIME 7:57 AM DATE 04/03/13

Enclosure

cc: Honorable Judith T. Won Pat  
Speaker, 32nd Guam Legislature

**GUAM BOARD OF ACCOUNTANCY**  
**FY2013 Revenue, Expense and Fund Balance Summary w/History and FY2013 Budget**

(Modified Accrual Basis: updated 1/17/13 mbs/dns)

BUDGET CATEGORY Description	NOTES	FY2009 Actual	FY2010 Actual	FY2011 Actual	FY2012 Actual	FY2013 Actual YTD 12/31/2012	FY2013 Approved Budget
<b>REVENUES SUMMARY</b>							
Exam Application Fees		28,881	40,776	26,875	66,976	21,100	45,000
Guam Computer Test Center Administration Fees		657,750	762,150	531,315	402,985	80,410	475,000
Certification Fees		26,600	39,550	29,250	42,875	10,125	25,000
Individual Licensing Fees		27,435	37,050	48,250	72,425	1,750	50,000
Firm Licensing Fees		3,550	4,000	3,000	4,025	0	3,000
Penalties/Miscellaneous Fees/Interest		3,759	4,605	5,147	8,840	813	0
<b>TOTAL REVENUES</b>		<b>747,975</b>	<b>888,131</b>	<b>643,837</b>	<b>598,126</b>	<b>114,198</b>	<b>598,000</b>
<b>220 Travel</b>		0	0	0	0	0	0
<b>230 Contractual</b>							
Administrative Services Contract		270,021	275,038	270,135	272,707	69,666	285,000
Legal Services Contract		0	0	0	0	0	0
Copier Services		5,262	5,811	5,874	5,529	1,323	6,500
Education & Testing		0	0	0	15,255	0	45,000
Others (Publications, Dues, etc.)		14,200	14,269	15,068	14,392	7,900	16,000
Web/Database development & maintenance		935	0	0	0	0	15,000
<b>233 Office Space</b>		23,868	23,868	23,868	23,868	5,967	25,000
<b>240 Supplies</b>		5,892	6,889	9,610	8,603	1,280	7,000
<b>250 Small Equipment</b>		2,819	376	511	2,689	0	5,000
<b>290 Miscellaneous</b>							
Bank Charges		15	30	0	2,322	772	3,600
Postage		8,535	10,600	10,140	12,466	0	12,000
Training		410	580	0	50	0	4,000
Notices/Compliance Investigations/Others		5,173	1,348	1,234	1,978	1,788	0
<b>363 Telephone Services</b>		0	0	0	0	0	0
<b>450 Capitalized Equipment</b>		0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	(2)	<b>337,130</b>	<b>338,809</b>	<b>336,439</b>	<b>359,858</b>	<b>88,696</b>	<b>424,100</b>
<b>NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>		<b>410,845</b>	<b>549,323</b>	<b>307,398</b>	<b>238,268</b>	<b>25,502</b>	<b>173,900</b>
<b>FUND BALANCE:</b>							
Beginning	(1)	667,119	1,062,615	1,611,938	1,919,336	1,157,604	1,157,604
UOG Appropriation Paid (per PL 31-77)					(1,000,000)		
Ending		1,077,964	1,611,938	1,919,336	1,157,604	1,183,106	1,331,504
Consisting of:							
Cash - Bank of Guam (established FY2008)		1,029,666	1,582,267	672,088	93,292	121,438	
Cash - Time Certificates of Deposit		0	0	1,251,002	1,053,501	1,053,501	
Cash - Treasurer of Guam		15,348	0	0	0	0	
Accounts Receivable-NASBA		56,400	54,450	36,190	32,945	35,420	
Accounts Payable		(23,450)	(24,779)	(39,944)	(22,134)	(27,254)	
Unrestricted Fund Balance		1,077,964	1,611,938	1,919,336	1,157,604	1,183,106	

**NOTES:**

(1) FY2010 Beginning Fund Balance Adjusted for sweep of FY2009 Treasurer of Guam Cash balance.

(2) During FY2013-Oct the Board paid \$23,724 of prior year obligations, shown as FY2012 expenditures. There are no outstanding prior year encumbrances as of 11/30/2012.